



The WIFIA program accelerates investment in our nation's water infrastructure by providing long-term, low-cost supplemental loans for regionally and nationally significant projects. The WIFIA program was established by the Water Infrastructure Finance and Innovation Act of 2014.

ELIGIBILITY

Eligible borrowers

- Local, state, tribal, and federal government entities
- Partnerships and joint ventures
- Corporations and trusts
- Clean Water and Drinking Water State Revolving Fund (SRF) programs

WIFIA can fund development and implementation activities for eligible projects

- Wastewater conveyance and treatment projects
- Drinking water treatment and distribution projects
- Enhanced energy efficiency projects at drinking water and wastewater facilities
- Desalination, aquifer recharge, and water recycling projects
- Acquisition of property if it is integral to the project or will mitigate the environmental impact of a project
- A combination of eligible projects secured by a common security pledge or submitted under one application by an SRF program

FUNDING AVAILABILITY

EPA announces WIFIA funding availability and application process details in the Federal Register and on its website.

IMPORTANT PROGRAM FEATURES



Minimum project size for large communities.



Minimum project size for small communities (population of 25,000 or less).



Maximum portion of eligible project costs that WIFIA can fund.



Maximum final maturity date from substantial completion.



Maximum time that repayment may be deferred after substantial completion of the project.



Interest rate will be equal or greater to the US Treasury rate of a similar maturity.



Projects must be creditworthy.



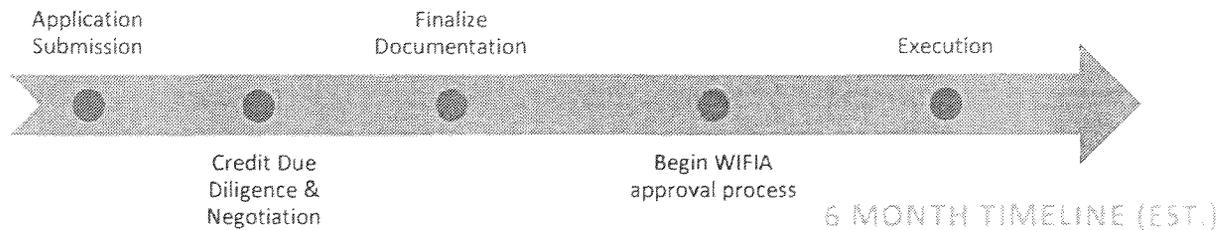
NEPA, Davis-Bacon, American Iron and Steel, and all federal cross-cutter provisions apply.

	STAY IN TOUCH	
		WEBSITE: www.epa.gov/wifa
		EMAIL: wifa@epa.gov
	Sign-up to receive announcements about the WIFIA program at https://tinyurl.com/wifianews	



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APPLICATION REVIEW PROCESS



A prospective borrower should submit a complete application within one year of invitation to apply for due diligence to begin.

CREDIT DUE DILIGENCE

EPA will review:

- Terms, conditions, financial structure, and security features.
- Dedicated revenue source(s) securing the financing and financial assumptions of the proposed project.
- Borrower's financial soundness and credit history and outlook.
- Strength of the business model and project economics.

TECHNICAL DUE DILIGENCE

EPA will review:

- Appropriate technology and technical feasibility.
- Technical risk factors.
- Construction cost and schedule estimate assessment.
- Federal requirement compliance and procurement documents.
- Operation and maintenance plan.
- Systems condition assessment.

LEGAL DUE DILIGENCE

EPA will review and negotiate:

- Legal structure of proposed security.
- Term sheet and loan agreement.



Application Fee:

- \$100,000 for large communities
- \$25,000 for small communities
- Due with application submission
- Credited to credit processing fee

Credit Processing Fee:

- Reimburses EPA for its financial, technical, and legal advisory costs
- Estimated range of \$250,000 - \$500,000
- Varies with project complexity and risk
- Due upon execution of loan

E-MAIL: wifia@epa.gov

WEBSITE: www.epa.gov/wifia

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