

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to approving the Prop HHH funding commitment for three projects and adding them to the Fiscal Year 2020-21 Proposition HHH Project Expenditure Plan (PEP).

Recommendations for Council action, as initiated by Motion (Hutt - McOsker), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the Prop HHH funding commitment for the following projects and the addition of the projects to the Fiscal Year 2020-21 Proposition HHH PEP:
 - a. Up to \$1,343,914 for the Best Inn/Mollie Maison, 4701 Adams Boulevard, Los Angeles, CA, 90016, Council District 10; owner/operator, The People Concern.
 - b. Up to \$1,525,457 for Ramada Inn/PV Marina Del Rey, 3130 Washington, Boulevard, Venice, CA 90291, Council District 11, owner/operator PATH Ventures.
 - c. Up to \$736,215 for Travelodge Normandie/Normandie, 18606 Normandie Avenue, Los Angeles, CA 90248, Council District 15, owner/operator PATH Ventures.
2. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the Fiscal Year 2020-21 Proposition HHH PEP with each of the borrowers/owner/operator for these projects, subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, LAHD, or designee to prepare Controller instructions or make necessary technical adjustments, subject to the approval of the City Administrative Officer, to implement the intent of this motion, and request the Controller to implement those instructions.
4. REQUEST the City Attorney, with the assistance of the LAHD, to update the City legal documents with the owner/operators of these sites to include the changes in the ownership structure for the conversion to permanent housing as follows:
 - a. Ramada Inn/PV Marina del Rey: from PATH Ventures to PV MDR LLC.
 - b. Travelodge Normandie/Normandie: from PATH Ventures to PV Normandie LLC.
 - c. Homekey1 site, Howard Johnson/The Sieroty, at 7843 Lankershim Boulevard. North Hollywood, CA 91605, in Council District Four, which does not have a funding gap, from LA Family Housing to LAFHBUILDS.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on November 6, 2024, your Housing and Homelessness Committee considered a Motion (Hutt - McOsker) relative to approving the Prop HHH funding commitment for three projects and adding them to the Fiscal Year 2020-21 Proposition HHH PEP.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
PADILLA:	YES
DE LEÓN:	ABSENT
RODRIGUEZ:	YES

JL 11.20.24 17-0090-S26

-NOT OFFICIAL UNTIL COUNCIL ACTS-