

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the number of ownership and management entities that are using algorithm-based software to establish rents and the feasibility of instituting a ban on the use of this software to set rents in the City.

Recommendation for Council action, pursuant to Motion (Hutt – Rodriguez):

INSTRUCT the Los Angeles Housing Department to report to Council on the number of ownership and management entities that are using algorithm-based software to establish rents and the feasibility of instituting a ban on the use of this software to set rents in the City.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on January 22, 2025, your Housing and Homelessness Committee considered a Motion (Hutt – Rodriguez) relative to the number of ownership and management entities that are using algorithm-based software to establish rents and the feasibility of instituting a ban on the use of this software to set rents in the City.

After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
PRICE:	ABSENT
BLUMENFIELD:	YES
NAZARIAN:	YES

LV 1.22.25

-NOT OFFICIAL UNTIL COUNCIL ACTS-