

GOVERNMENT OPERATIONS COMMITTEE REPORT relative to an extension of the Exclusive Negotiation Agreement for the West Los Angeles Civic Center Redevelopment Project located at 1645 Corinth Ave.

Recommendation for Council action:

AUTHORIZE the City Administrative Officer (CAO) to execute the amendment, attached to the Council file, to the Exclusive Negotiation Agreement (C-138393) with West LA Commons, LLC, for the West LA Civic Center Redevelopment Project, located at 1645 Corinth Avenue in Council District 11, for an additional four months, from November 23, 2023 to March 22, 2024, and up to two 12-month extension options through March 22, 2026, for a total term of up to 28 months, at the City's sole discretion, subject to final review and approval by the City Attorney.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund as a result of the recommendations in this report.

Financial Policies Statement: The CAO reports that the recommendations stated in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted

**SUMMARY**

At a special meeting held on November 08, 2023, your Government Operations Committee considered a CAO report dated October 31, 2023, attached to the Council file, relative to an extension of the Exclusive Negotiation Agreement for the West Los Angeles Civic Center Redevelopment Project.

After an opportunity for public comment was held, the Government Operations Committee approved the recommendation in the CAO report, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

**GOVERNMENT OPERATIONS COMMITTEE**

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
PADILLA:	YES
HERNANDEZ:	YES
HUTT:	YES