

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to financial projections associated with the demobilization of the LA Grand Hotel and the opening of the Mayfair Hotel.

Recommendation for Council action:

NOTE and FILE the Los Angeles Homeless Services Authority report dated April 11, 2024, attached to Council file No. 20-0841-S48, relative to financial projections associated with the demobilization of the LA Grand Hotel and the opening of the Mayfair Hotel.

Fiscal Impact Statement: Not applicable

Community Impact Statement: None submitted

SUMMARY

At the meeting held on September 18, 2024, your Housing and Homelessness Committee considered a Los Angeles Homeless Services Authority report relative to financial projections associated with the demobilization of the LA Grand Hotel and the opening of the Mayfair Hotel.

After an opportunity for public comment was held, the Committee recommended that Council note and file the above report inasmuch as no further Council action is required at this time. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
PADILLA:	YES
DE LEÓN:	ABSENT
RODRIGUEZ:	YES

JL 9.18.24 20-0841-S48

-NOT OFFICIAL UNTIL COUNCIL ACTS-