

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE REPORT relative to a Park Fee Ordinance revision amending Los Angeles Municipal Code (LAMC) Section 12.33.E.5 to replace the Median Home Sales Price for the City of Los Angeles Index as published by CoreLogic.

Recommendation for Council action:

REQUEST the City Attorney to prepare and transmit to the City Council an Ordinance amending the LAMC Section 12.33.E.5 to replace the Median Home Sales Price for the City of Los Angeles Index as published by CoreLogic (the successor to Dataquick), as further described in the Board of Recreation and Park Commissioners (Board) dated December 7, 2023, attached to the Council file.

Fiscal Impact Statement: None submitted by the Board. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

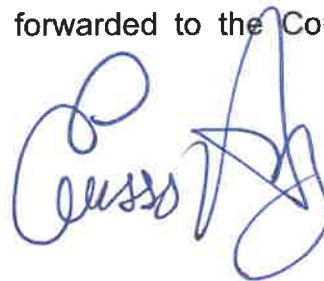
Community Impact Statement: None submitted.

Summary:

On January 17, 2024, your Committee considered a Board report relative to a Park Fee Ordinance revision amending LAMC Section 12.33.E.5 to replace the Median Home Sales Price for the City of Los Angeles Index as published by CoreLogic.

After providing an opportunity for public comment, the Committee moved to approve the recommendation detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HERNANDEZ:	YES
LEE:	ABSENT
HUTT:	YES

16-0529-S1_rpt_nce_01-17-24
SG

-NOT OFFICIAL UNTIL COUNCIL ACTS-