

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to policy recommendations related to budgetary actions and criteria to support the establishment of Enhanced Infrastructure Financing Districts.

Recommendations for Council action, as initiated by Motion (McOsker - Rodriguez):

1. CONCUR with the November 7, 2023 action of the Trade, Travel and Tourism Committee.
2. DIRECT the CAO, with the assistance of the CLA, EWDD, and the City Attorney, to report back within 45 days with an updated Citywide Enhanced Infrastructure Financing District Policy that protects the City's fiscal and legal interests.

Fiscal Impact Statement: Neither the CAO the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on December 4, 2023, the Budget, Finance and Innovation Committee considered Motion (McOsker - Rodriguez) relative to policy recommendations related to budgetary actions and criteria to support the establishment of Enhanced Infrastructure Financing Districts.

After an opportunity for public comment was held, the Committee moved to approve the Motion, as amended, to include recommendation no. 3, which consolidates Council file No. 23-1187, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
McOSKER	YES
RODRIGUEZ	YES

AS 12/4/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-