

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to adding Chapter 193 to Division 5 of the Los Angeles Administrative Code to establish a special fund to be known as the Climate Equity Fund.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE adding Chapter 193 to Division 5 of the Los Angeles Administrative Code to establish a special fund to be known as the Climate Equity Fund.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

(Budget and Finance Committee waived consideration of the above matter)

Summary:

On September 15, 2022, your Committee considered the July 1, 2022 City Attorney report and Ordinance relative to adding Chapter 193 to Division 5 of the Los Angeles Administrative Code to establish a special fund to be known as the Climate Equity Fund.

The report attached to the Council file includes some background on the matter. After providing an opportunity for public comment, the Committee moved to approve the recommendations reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
KORETZ:	ABSENT
CEDILLO:	YES
DE LEON:	YES
KREKORIAN:	YES