

ENVIRONMENTAL IMPACT REPORT (EIR) NO. ENV-2021-4091-EIR (STATE CLEARINGHOUSE [SCH] NO. 2021070014), DRAFT EIR, FINAL EIR, ERRATUM (TVC 2050 PROJECT EIR), AND RELATED CALIFORNIA ENVIRONMENTAL QUALITY ACT (CEQA) FINDINGS; STATEMENT OF OVERRIDING CONSIDERATIONS; MITIGATION MONITORING PROGRAM; and PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to a proposed Development Agreement by and between the City of Los Angeles and Television City Studios, LLC, relating to real properties located at 7716-7860 West Beverly Boulevard.

Recommendations for Council action:

1. FIND, based on the independent judgment of the decision-maker, after consideration of the whole of the administrative record, the project was assessed in the previously certified EIR No. ENV-2021-4091-EIR, and pursuant to the CEQA Guidelines, Sections 15162 and 15164, no subsequent EIR, negative declaration, or addendum is required for approval of the project.
2. ADOPT the FINDINGS of the Los Angeles City Planning Commission (LACPC) as the Findings of Council.
3. APPROVE the proposed Development Agreement, as modified by the Department of City Planning (DCP) Corrections and Modifications Reports, dated November 27, 2024 and December 3, 2024, relating to the Development Agreement, Exhibit C (Depiction of the Annexation Property), attached to the Council file.
4. REQUEST the City Attorney to prepare and present the draft ordinance for the Development Agreement, for the provision of public benefits in exchange for a proposed term of 20 years, by and between the City and Television City Studios, LLC, for the property located at 7716-7860 West Beverly Boulevard, as recommended in the LACPC report dated October 22, 2024, attached to the Council file.

Applicant: Television City, LLC

Representative: Francis Park, Park & Velayos, LLP

Case No. CPC-2021-4090-DA

Environmental No. ENV-2021-4091-EIR (SCH. No. 2021070014)

Related Cases: CPC-2021-4089-AD-GPA-ZC-HD-SP-SN; VTT-83387-2A

Fiscal Impact Statement: The LACPC reports that there is no General Fund impact as administrative costs are recovered through fees.

Community Impact Statement: None submitted

Summary:

At a regular meeting held on December 3, 2024, the PLUM Committee considered reports from the LACPC and the DCP relative to a proposed Development Agreement by and between the City of Los Angeles and Television City Studios, LLC, a Delaware limited liability corporation, relating to real properties located at 7716 - 7860 West Beverly Boulevard. DCP provided an overview of the matter. Councilmember Yaroslavsky spoke in support of the matter. After an opportunity for public comment, and presentation from the Applicant Representative, the Committee recommended to approve the Technical Corrections and Modifications, to add the Development Agreement, Exhibit C (Depiction of the Annexation Property);

and requested the City Attorney to prepare and present the draft ordinance for the Development Agreement, for the provision of public benefits in exchange for a proposed term of 20 years, by and between the City and Television City Studios, LLC. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
LEE:	YES
HUTT:	ABSENT
YAROSLAVSKY:	YES
PADILLA:	ABSENT
DE LEON:	YES

CR
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-NOT OFFICIAL UNTIL COUNCIL ACTS-