

Communication from Public

Name:

Date Submitted: 04/18/2025 11:39 PM

Council File No: 25-0600

Comments for Public Posting: Fund the Public Bank Feasibility Study. My name is Jillian and I'm a LA resident. The LA City Council has approved funding for the public bank feasibility study. I urge the Council to immediately fund the next phase. This plan will outline how LA can use its own balance sheet to save money, cut borrowing costs, and reinvest in priorities like affordable housing, green energy, small businesses, and community development. As LA faces a \$1 billion budget deficit and thousands of union jobs at risk – this is urgent. Delays will keep costing the city billions in debt service and finance costs. It's time to stop sending public money to Wall Street, reinvest it in our communities, and help prevent future budget deficits.

Communication from Public

Name: Scott

Date Submitted: 04/18/2025 04:54 PM

Council File No: 25-0600

Comments for Public Posting: I don't understand where all the revenue is? Rising property values, mass new construction, mass home expansion, additional income from weed sales? Before asking me where to cut, please show the revenue curve?

Communication from Public

Name: Jan Roberts

Date Submitted: 04/18/2025 11:09 AM

Council File No: 25-0600

Comments for Public Posting: Fund the feasibility study for LA public bank now!! We need to keep our money local for community needs. We'll save 50% cost of large local projects rather than giving that money on loan interest for Wall Street Bank. Please be wise and fund the study.

Communication from Public

Name: Sheryl

Date Submitted: 04/18/2025 11:38 AM

Council File No: 25-0600

Comments for Public Posting: Fund the Public Bank Feasibility Study. My name is Sheryl, and I'm an LA resident residing in West LA. The LA City Council has approved funding for the public bank feasibility study. I urge the Council to immediately fund the next phase. This plan will outline how LA can use its own balance sheet to save money, cut borrowing costs, and reinvest in priorities like affordable housing, green energy, small businesses, and community development. As LA faces a \$1 billion budget deficit and thousands of union jobs at risk – this is urgent. Delays will keep costing the city billions in debt service and finance costs. It's time to stop sending public money to Wall Street, reinvest it in our communities, and help prevent future budget deficits.

Communication from Public

Name: Patrick Ioakimedes

Date Submitted: 04/18/2025 12:48 PM

Council File No: 25-0600

Comments for Public Posting: Fund the Public Bank Feasibility Study! Our city, state and country are facing multiple crises, from the rise of oligarchy and authoritarianism, to the climate crisis, rising cost of living, wealth disparity, and homelessness. It is very rare that one investment offers solutions to so many different problems but that is just the case with public banking. Public banking will save millions annually and allow us to reinvest the profits into our community. I have lived without the means to afford an account with a big bank in addition to having an account with a big bank that charged unaffordable overdraft fees and the cost and inconvenience was very tangible. From having to pay a fee to cash my checks to not being allowed to get quarters to do laundry, our dependence on big banks makes life more difficult for the poor and vulnerability. A public bank is a breath of fresh air and we must move forward to support it. Thank you!