

HOUSING AND HOMELESSNESS COMMITTEE REPORT report relative to interim housing and bed rates adjustment.

Recommendations for Council action:

1. APPROVE the proposed increases to the interim housing rates within the City Administrative Officer (CAO) report dated December 1, 2023, attached to the Council file, to be effectuated beginning January 1, 2024.
2. INSTRUCT the CAO to report to the Council regarding the funding implications, identify the funding source, and request authority to amend existing contracts in an amount not to exceed \$8,358,071.
3. INSTRUCT the CAO, with the City Legislative Analyst, in coordination with the Los Angeles Homeless Services Authority, and the County of Los Angeles, to report to the Council with a timeline to develop a transparent funding formula for Interim Housing bed rates that includes all City contracts for interim housing.

Fiscal Impact Statement: The CAO reports that approval of the recommendations in said CAO report will not have an immediate impact on the General Fund as funding recommendations will be provided in a future report. However, should the proposed increases be adopted and funding is needed for the initiatives there may be an approximate fiscal impact of up to \$8,358,071.

Financial Policies Statement: The CAO reports that approval of the recommendations in said CAO report comply with the City's Financial Policies as there is no General Fund associated with the action at this time.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on December 6, 2023, your Housing and Homelessness Committee considered a report relative to interim housing and bed rates adjustment.

After an opportunity for public comment was held, the Committee moved to approve the CAO recommendations as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
HARRIS-DAWSON	YES
RODRIGUEZ	YES
LEE	YES

JL 23-1348 12/6/2023

-NOT OFFICIAL UNTIL COUNCIL ACTS-