

BUDGET, FINANCE, AND INNOVATION COMMITTEE REPORT relative to the Third Construction Projects Report (CPR) for Fiscal Year 2023-24.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the action taken by the Government Operations Committee on January 23, 2024, attached to Council file No. 23-0842-S2.
2. AMEND Attachment 1, page 20, Item JJ, of the City Administrative Officer (CAO) report dated November 20, 2023, attached to Council file No. 23-0842-S2, to including the following language:
  - a. AUTHORIZE the Controller to transfer \$142,311 from Capital and Technology Improvement Expenditure Program (CTIEP) Fund No. 100/54, Account No. 00Y953, entitled Mafundi/Robert Pitts Center, to the General Services Department's budgetary accounts for the Mafundi Building Repairs Project to fund the ongoing work including, but not limited to, the purchase and installation of HVAC equipment, as necessary to complete before the facility can be reopened, in the following amounts: Fund No. 100/40, Account No. 001101, Hiring Hall Construction - \$68,257; Account No. 001121, Benefits Hiring Hall Construction - \$32,220; Account No. 003180, Construction Materials - \$41,834; Total - \$142,311

Fiscal Impact Statement: The CAO reports that the recommendations stated in this report include transfers, appropriations and expenditure authority totaling \$21.90 million consisting of \$3.11 million General Fund, \$1.42 million MICLA, \$1.43 million CTIEP, \$1.71 million from grant awards, and \$14.23 million of various special funds. All transfers and appropriations are based on existing funds, reimbursements, or revenues. There is no additional General Fund impact for operations and maintenance costs as a result of these recommendations.

Financial Policies Statement: The CAO reports that the actions recommended in this report include estimated amounts needed to fund ongoing maintenance, programming and operating needs of the projects, which complies with the City's Financial Policies.

Debt Impact Statement: The CAO reports that the issuance of MICLA debt is a General Fund obligation. Further information regarding the debt impact of this item can be found on the CAO report dated November 20, 2023, attached to the Council file.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 14, 2024, your Budget, Finance, and Innovation Committee considered a CAO report relative to the Third CPR for Fiscal Year 2023-24.

After an opportunity for public comment was held, the Committee recommended to amend the CAO report, and move forward the following recommendations, as detailed above, as amended. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

BUDGET, FINANCE, AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
YAROSLAVSKY:	YES
MCOSKER:	YES
RODRIGUEZ:	YES