

MICHAEL N. FEUER
CITY ATTORNEY

REPORT NO. R22-024A

REPORT RE:

JUL 01 2022

**DRAFT ORDINANCE ADDING CHAPTER 193 TO DIVISION 5 OF THE
LOS ANGELES ADMINISTRATIVE CODE TO ESTABLISH A SPECIAL FUND TO BE
KNOWN AS THE "CLIMATE EQUITY FUND"**

The Honorable City Council
of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

Council File No. 22-0600

Honorable Members:

Pursuant to your request, this Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality. The draft ordinance establishes a Climate Equity Fund (Fund). The purpose of the Fund shall be for the receipt, retention, and disbursement of funds from the Southern California Gas Company franchise, Ordinance No. 187354, for mitigation measures in low-income neighborhoods or populations that suffer disproportionately from climate impacts. Additional deposits into the Fund may be from any other source as directed by the City Council.

Council Rule 38 Referral

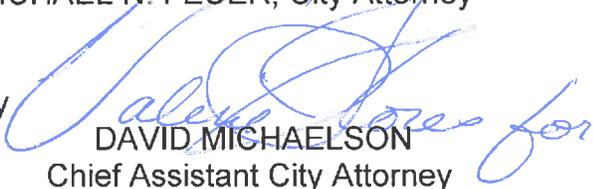
A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Board of Public Works and the City Administrative Officer (CAO), with a request that all comments, if any, be presented directly to the City Council when this matter is considered.

If you have any questions regarding this matter, please contact Deputy City Attorney Tanea Ysaguirre at (213) 978-8130. A member of this Office will be available when you consider this matter to answer questions you may have.

Sincerely,

MICHAEL N. FEUER, City Attorney

By


DAVID MICHAELSON
Chief Assistant City Attorney

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Transmittal