

November 18, 2024

The Honorable City Council
of the City of Los Angeles
(via email)

Subject: Three 20-year Operating Agreements with Current Energy LLC; and Assignment of each of said three Operating Agreements to a single-purpose entity affiliate of said firm

LAX
Van Nuys
City of Los Angeles

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Mayor

Board of Airport
Commissioners

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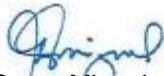
Enclosed for your consideration are three 20-year Operating Agreements with Current Energy LLC that were approved by the Board of Airport Commissioners at its November 7, 2024 meeting. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Concur with said Board's adoption of staff's determination that the action is exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines, and pursuant to Section 21080.35 of the Public Resources Code; and
2. Approve the three 20-year Operating Agreements with Current Energy LLC, and Assignment of each of said three Operating Agreements from Current Energy LLC to a single-purpose entity affiliate of said firm, covering potential development and operation of rooftop and parking canopy solar at 7800 Woodley Avenue, 7610 Woodley Avenue, and 16461 Sherman Way at Van Nuys Airport; and
3. Further concur with said Board's action on November 7, 2024, by Resolution 28056, authorizing execution of said three Operating Agreements with Current Energy LLC and assignment of each of said three Operating Agreements from Current Energy LLC to a single-purpose entity affiliate of said firm.

This document and its attachments are advisory only and do not constitute a complete and official submittal to the City Council. The official submittal, including this document and its attachments, will be submitted electronically to the City Council and the Council File Management System pursuant to Charter Section 606 via the City Clerk's website when the file is complete.

Very truly yours,



Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

Enclosures

cc: CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file

