

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to requesting from multiple departments a report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy.

Recommendation for Council action, as initiated by Motion (Blumenfield - Krekorian):

DIRECT the Office of the City Administrative Officer (CAO), with the assistance of the Chief Legislative Analyst (CLA), the Economic and Workforce Development Department, and the City Attorney, to report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy that protects the City's fiscal and legal interests.

Fiscal Impact Statement: Neither the CAO the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on November 7, 2023, the Trade, Travel, and Tourism Committee considered Motion (Blumenfield - Krekorian) relative to requesting from multiple departments a report back within 60 days with an updated Citywide Enhanced Infrastructure Financing District Policy.

After an opportunity for public comment was held, the Committee moved to approve the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK	YES
McOSKER	YES
SOTO-MARTINEZ	YES

AS 11/7/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-